

## AGENDA – FINANCE AND DEVELOPMENT COMMITTEE

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SUNY SULLIVAN

Thursday, September 26, 2019, 3:00pm

Farrow Family Foundation Board Room

1. Call to Order
2. Approval of July 25, 2019 Minutes
3. Discussion Items:
  - a. Fall Enrollment
  - b. Cash Flow Analysis
  - c. Financial Statements
  - d. August 31, 2019 Audit Schedule

4. Executive Session

*Executive sessions are held for purposes of discussing proposed or pending current litigation, the medical, financial, credit or employment history of a particular person or corporation, or matters leading to the appointment, employment, promotion, demotion, discipline, suspension, dismissal or removal of a particular person or corporation.*

5. Adjournment

**MEETING OF THE SULLIVAN COUNTY COMMUNITY COLLEGE  
BOARD OF TRUSTEES FINANCE COMMITTEE  
MINUTES  
July 25, 2019**

**MEMBERS PRESENT:** S. Jaffe, Chair, T. Hamlin, S. Drobysh, P. Gunther

**ALSO PRESENT:** J. Quaintance, D. Raynor, F. Deming

S. Jaffe called the meeting to order at 2:31pm

J. Quaintance introduced Faith Deming, Controller to the committee.

Approval of Minutes from the January 17, 2019 Finance Committee meeting

**Motion made by T. Hamlin to approve the minutes of the January 17, 2019 meeting, seconded by P. Guenther. Motion carried.**

Vote:	P. Guenther	yes
	T. Hamlin	yes
	S. Drobysh	absent
	S. Jaffe	yes

S. Drobysh joined the meeting at 2:40pm

**Discussion Items:**

**1. Fall Enrollment**

J. Quaintance reported,

- Enrollment is up 8% from this time last year.
- We are up 9.2% in Full Time Students and up in in-county students
- Student Athlete bus from NYC is scheduled for 8/7/19
- We have a goal of recruiting 150 student athletes, a 20 % increase from last year
- We have 48 new Nursing Students entering their first year. Laura Northrup has joined us as the Director of the program through an agreement signed with CRMC.
- Changes to academic policies and the enrollment process have helped to improve enrollment and retention.

**2. Cash Flow Analysis**

- D. Raynor distributed a Cash Flow analysis for the committee to review

**3. Financial Statements**

- D. Raynor distributed Financial Statements to the committee
- D. Raynor stated he has a call with The Bonadio Group scheduled for August 15<sup>th</sup> to discuss the upcoming audit.

Executive Session:

**Motion by T. Hamlin to enter into executive session at 2:59pm to discuss a legal matter, seconded by P. Gunther. Motion Carried.**

Vote:	P. Guenther	yes
	T. Hamlin	yes
	S. Drobysh	yes
	S. Jaffe	yes

**Motion by T. Hamlin to resume regular session at 3:06pm seconded by P. Gunther. Motion Carried.**

Vote:	P. Guenther	yes
	T. Hamlin	yes
	S. Drobysh	yes
	S. Jaffe	yes

**Motion by S. Drobysh to adjourn the meeting at 3:07pm, seconded by T. Hamlin. Motion carried.**

Vote:	P. Guenther	yes
	T. Hamlin	yes
	S. Drobysh	yes
	S. Jaffe	yes

Submitted by S. Jaffe, Finance Committee Chair

Recorded by M. Caycho