



Office of Financial Aid

112 College Road
Loch Sheldrake, NY 12759
Email: finaid@sunysullivan.edu
Fax: (845)434-0014

FEDERAL DIRECT LOAN REQUEST FORM

This Request Form **MUST** be completed in ink and returned to the Financial Aid Office. A **Federal Direct Loan Entrance Counseling Session must be completed** on-line by every Direct Loan borrower at studentaid.gov. **You must complete and electronically sign the Master Promissory Note (MPN) at studentaid.gov.**

Student's ID#: _____

Social Security Number: _____ Date of Birth: _____

Name (Last, First, MI): _____

Street Address: _____

City: _____ State: _____ Zip Code: _____

Home Phone Number: _____ Cell Phone Number: _____

E-mail Address: _____

Expected Graduation Date from Sullivan County Community College: _____

Federal Direct Loans are certified for the academic year (Fall 2022 and Spring 2023 semesters). Unless the student is only attending one semester, then the loan will be certified for one semester. Therefore, the loan amount you request will be certified equally between the two semesters.

Subsidized loans are loans in which the government pays interest on the loan while students are enrolled in at least six credits. First year students may borrow up to \$3,500, and up to \$4,500 for second year students (with a minimum of 28 degree credits earned) per academic year. The actual amount of the loan is determined by a student's financial need and cost of education. **The interest rate for all subsidized loans disbursed on or after July 1, 2021 is 3.73%. The current loan fee is 1.059%.**

Students who are not eligible for subsidized loans may borrow the above amounts in an unsubsidized loan. **Interest begins accruing on Unsubsidized loans while the student is in school, unless the student chooses to start paying the interest.** Eligibility is based on the student's cost of attendance minus other financial aid, not financial need. Dependent students are eligible to borrow up to an additional \$2,000, and independent students up to an additional \$6,000 per academic year, but cannot exceed the difference between the student's budget and other aid. **The interest rate and loan fee are the same as subsidized loans.**

Loan Amount Requested Per Year (including any additional unsubsidized): \$ _____
(Borrow only what you need. This is a loan that must be repaid.)

Student's Signature

Date

OFFICE USE ONLY

Approved Subsidized Amount

Disbursement Dates #1 _____ #2 _____

Approved Unsubsidized Amount

____ Independent ____ Dependent ____ Dependent & PLUS Denied

____ Full Time ____ 6 – 11 Credits ____ 1st Yr Never Attended ____ 1st Yr Returning ____ 2nd Yr

Loan Period _____ FA Initials _____