

Office of Financial Aid 112 College Road Loch Sheldrake, NY 12759 Email:<u>finaid@sunysullivan.edu</u> Fax: (845)434-0014

Student ID#: \_\_\_\_\_

## TO:Financial Aid OfficeSUBJECT:Request for Additional Federal Direct Loan for 2023-2024

## PLEASE PRINT. You must complete all information including ID#.

I, \_\_\_\_\_, wish to borrow an additional "Federal Direct Loan"

in the amount of \$\_\_\_\_\_\_. <u>Federal Direct Loans must be used for educational</u>

expenses. Please explain why you need to borrow an additional Federal Direct Loan.

I understand that subsidized loans are loans in which the government pays interest on the loan while students are enrolled in at least six (6) credits.

I further understand as the borrower <u>I am responsible for interest on unsubsidized loans during in-</u><u>school periods</u>. I understand that if I do not pay the interest while attending college, the interest will be added to the principle amount borrowed (capitalization).

| Date                              | Student's Signature                                       |
|-----------------------------------|---|
|                                   | OFFICE USE ONLY   |
| Approved Subsidized Amount        | Disburse Dates #1#2                                       |
|                                   | Full Time6 - 11 Credits                                   |
| Approved Unsubsidized Amount      | Independent Dependent                                     |
| 1 <sup>st</sup> Yr Never Attended | 1 <sup>st</sup> Yr Returning 2 <sup>nd</sup> Yr Returning |
| Loan Period                       | FA Initials   |