



# Office of Financial Aid

112 College Road  
Loch Sheldrake, NY 12759  
Email: [finaid@sunysullivan.edu](mailto:finaid@sunysullivan.edu)  
Fax: (845)434-0014

Student ID#: \_\_\_\_\_

## FEDERAL DIRECT LOAN REQUEST FORM

This Request Form **MUST** be completed in blue or black ink and returned to the Financial Aid Office.  
A **Federal Direct Loan Entrance Counseling Session must be completed** on-line at [studentaid.gov](http://studentaid.gov).  
A **Master Promissory Note (MPN) must be completed** on-line at [studentaid.gov](http://studentaid.gov).

\_\_\_\_\_  
Student's Last Name                      Student's First Name                      Student's M.I.

-  -   
Student's Social Security Number

\_\_\_\_\_  
Student's Street Address (include apt no.)

\_\_\_\_\_  
Student's Date of Birth

\_\_\_\_\_  
City    State    Zip Code

\_\_\_\_\_  
Student's E-Mail Address

\_\_\_\_\_  
Student's Home Phone Number (include area code)

\_\_\_\_\_  
Student's Alternate or Cell Phone Number

Expected Graduation Date from Sullivan County Community College: \_\_\_\_\_

**Federal Direct Loans are certified for the academic year (Fall 2024 and Spring 2025 semesters). Unless the student is only attending one semester, then the loan will be certified for one semester. Therefore, the loan amount you request will be certified equally between the two semesters.**

Subsidized loans are loans in which the government pays interest on the loan while students are enrolled in at least six credits. First year students may borrow up to \$3,500, and up to \$4,500 for second year students (with a minimum of 28 degree credits earned) per academic year. The actual amount of the loan is determined by a student's financial need and cost of education. **The interest rate for all subsidized loans disbursed on or after July 1, 2024 is 6.533%. The current loan fee is 1.057%.**

Students who are not eligible for subsidized loans may borrow the above amounts in an unsubsidized loan. **Interest begins accruing on Unsubsidized loans while the student is in school, unless the student chooses to start paying the interest.** Eligibility is based on the student's cost of attendance minus other financial aid, not financial need. Dependent students are eligible to borrow up to an additional \$2,000, and independent students up to an additional \$6,000 per academic year, but cannot exceed the difference between the student's budget and other aid. **The interest rate and loan fee are the same as subsidized loans.**

Loan Amount Requested Per Year (including any additional unsubsidized): \$ \_\_\_\_\_  
**(Borrow only what you need. This is a loan that must be repaid.)**

\_\_\_\_\_  
Student's Signature

\_\_\_\_\_  
Date

### OFFICE USE ONLY

\_\_\_\_\_  
Approved Subsidized Amount

Disbursement Dates #1 \_\_\_\_\_ #2 \_\_\_\_\_

\_\_\_\_\_  
Approved Unsubsidized Amount

\_\_\_ Independent    \_\_\_ Dependent    \_\_\_ Dependent & PLUS Denied

\_\_\_ Full Time    \_\_\_ 6 – 11 Credits

\_\_\_ 1<sup>st</sup> Yr Never Attended    \_\_\_ 1<sup>st</sup> Yr Returning    \_\_\_ 2nd Yr

Loan Period \_\_\_\_\_ FA Initials \_\_\_\_\_